



Kootenay Savings Credit Union
220–1101 Dewdney Avenue
Trail, BC V1R 4T1

MEDIA RELEASE

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Kootenay Savings Credit Union Partners with VeriPark to Modernize Digital Banking Experience

Trail, British Columbia – January 21, 2026— Kootenay Savings Credit Union (KSCU) announced that it has selected VeriPark as its new digital banking partner, marking a major investment in its digital future and in the communities it serves across the Kootenays.

The partnership will introduce a modern digital banking platform that enhances online and mobile functionality, strengthens service delivery, and positions KSCU to meet evolving member expectations in a rapidly changing financial landscape.

“This is about more than upgrading technology,” said **Mark McLoughlin**, President & CEO of Kootenay Savings Credit Union. “It’s about building the kind of banking experience our members deserve — one that is intuitive, flexible, and continually improving. We are investing in our organization, in our people, and in our communities by choosing a platform that helps us serve the Kootenays well into the future.”

The decision follows a comprehensive review of leading digital banking providers as Canadian credit unions transition off legacy platforms. For Kootenay Savings, the evaluation was not simply about replacing existing tools but about selecting a partner capable of supporting long-term growth, incremental innovation, and new service opportunities over time.

“Digital banking is no longer a static feature — it’s a commitment,” added McLoughlin. “We chose a platform that grows with us, evolves with expectations, and gives our teams better tools to support members across both digital and in-branch channels.”

A Partnership with Global Expertise

VeriPark, a global leader in digital financial solutions, has supported financial institutions across North America, Europe, Asia, and the Middle East in modernizing customer and member experiences.

“Across the world, financial institutions are making long-term investments to deliver more adaptive digital banking,” said **Ozkan Erener**, CEO of VeriPark. “Kootenay Savings’ decision reflects that forward-looking approach: modernizing the member experience while staying true to a community-first purpose.”



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“We’re proud to partner with Kootenay Savings to strengthen the digital experience for members across the Kootenays,” added **Selim Hasan**, Regional Sales Director, VeriPark. “Credit unions in Canada are deeply rooted in their communities, and this initiative reflects Kootenay’s commitment to making banking simpler, more accessible, and more supportive across the region.”

Investing in Members, Employees, and Communities

Through this partnership, Kootenay Savings is making three deliberate investments:

- **In members** – by providing a more intuitive, modern digital experience that better reflects how people bank today and enables new capabilities over time – including account opening, credit applications, alerts, secure messaging, card controls, and financial wellness tools.
- **In employees** – by equipping teams with tools that make it easier to support members across multiple channels, including digital, in-branch, and remote support. This will also improve the integration between digital banking and Kootenay Savings’ other ways of banking, allowing staff to guide members more effectively.
- **In communities** – by strengthening a locally owned financial institution that keeps decision-making, jobs, and economic activity anchored in the Kootenays.

Implementation will begin in 2026, with phased enhancements introduced over time. Members can expect simpler navigation, enhanced mobile functionality, and a more unified experience across digital and in-branch channels, with additional capabilities to follow.

About Kootenay Savings Credit Union: Founded in 1969, Kootenay Savings Credit Union serves over 39,000 members through its network of branches across the East and West Kootenays. With a strong focus on financial wellness and community investment, Kootenay Savings manages more than \$2 billion in assets. <https://www.kscu.com>