



What does the Kootenay Savings Credit Union (KSCU) Board of Directors do?

The democratic structure of credit unions is what makes us unique. At Kootenay Savings Credit Union (KSCU), our Board of Directors—elected by the membership—provides governance, oversight, and strategic leadership to ensure the long-term success and sustainability.

While the executive leadership team manages day-to-day operations, the Board is responsible for setting policies, ensuring compliance with statutory and regulatory requirements, and upholding cooperative values. Directors work closely with the executive team to review and approve KSCU's strategic direction, ensuring it aligns with member needs and market conditions. They also provide financial oversight, monitor performance, and assess risks to safeguard the credit union's assets and long-term stability. As fiduciaries, directors act in members' best interests by ensuring ethical decision-making, transparency, and accountability. In addition to governance responsibilities, they serve as advocates for members, engaging with the community and fostering a strong, member-focused organization.

Strong governance is critical to KSCU's success. We rely on our directors for their expertise in business, finance, and risk management, as well as their integrity, sound judgment, and commitment to cooperative principles.

Who can vote?

You are eligible to vote if you:

- Are a Member in Good Standing
- Own at least \$25 in Membership Shares
- Are 19 years of age or older (Junior Members may not vote)

Each eligible member has one vote, regardless of the number of accounts held.

What does “in good standing” mean?

A “Member in Good Standing” is defined in the KSCU Official Rules.

In summary, a member in good standing:

- Owns the required minimum of \$25 in Membership Shares
- Is not a Defaulting Member
 - Meaning they are not 90+ days in default on any obligation to KSCU
 - And have not had a loan written off within the past seven years

I have a joint account. Am I eligible to vote?

If only one \$25 Membership Share is held in a joint account, only the first-named member on the account is eligible to vote.

If two adult members each hold \$25 in Membership Shares (for a total of \$50), both may vote.

If more than two adult members appear on the account, only the first two named members are eligible to vote, provided sufficient Membership Shares are held.

What are membership shares?

Membership Shares are required for all credit union members. They represent your ownership in the credit union and allow you to participate in governance, including voting in elections. These shares also contribute to the credit union's capital base.

Can a sole proprietorship cast a vote?

Yes. Because a sole proprietorship is legally considered the same entity as the individual owner, only one vote is permitted. The vote must be cast using the personal member number.

What about non-individual accounts?

Eligible non-individual members (such as incorporated companies, co-operatives, limited liability partnerships, and registered societies) must designate an Authorized Voter to vote on their behalf.

Important:

- An Authorized Voter cannot already be a member of KSCU.
- No person may represent more than one non-individual member.
- Unincorporated associations and social clubs are not eligible to vote, as they are not legal entities.

The Voter Authorization Form can be [downloaded here](#) and must be submitted to election@kscu.com by noon PT on March 30, 2026.

How and where do I vote?

Voting will take place online from April 13 to April 17, 2026.

Members may vote from any personal device, including a smartphone, tablet, or computer.

If you would prefer assistance, you are welcome to visit any KSCU branch during regular business hours. Our staff will be happy to help you access the voting site using your personal device.

Beginning April 13, an active voting link will be available at kscu.com/vote.

What if I can't vote online?

You may request a mail ballot using the form included in the Directors Election package.

Your written request must be received no later than 12:00 noon PT on March 30, 2026.

If you are eligible to vote, a mail ballot will be mailed to the address provided.

Completed mail ballots must be received no later than 12:00 noon PT April 10, 2026.

What information do I need to vote?

Personal Members:

- Member number (Voter ID)
- Date of birth (password)

Sole Proprietors:

- Personal member number
- Date of birth

Authorized Voters:

- Member number of the non-individual account
- Their own date of birth

Dates of birth must be entered in MMDDYYYY format (no slashes or spaces).

Example: March 8, 1978 = 03081978

If you hold Membership Shares under more than one account, your oldest member number will be used as your Voter ID.

How many directors can I vote for?

There are three (3) Board positions open this year. You may vote for **up to three candidates**, but you are not required to select all three.

Do I have to vote for three people?

No. You can vote for one, two, or three candidates – it's completely up to you.

What happens if I select more than three candidates?

If more than three candidates are selected, the ballot cannot be counted. Please be sure to select no more than three names before submitting your vote.

I am not sure if my online vote registered successfully. What can I do?

After casting your vote, you will have the option to receive a confirmation email. You may also log back into the voting website, and a confirmation message will indicate whether your vote was submitted successfully.

Who is overseeing the election and vote count?

The election process will be administered and overseen by CUES, an independent third-party service provider. CUES has managed more than 400 elections for North American credit unions and uses secure, state-of-the-art technology to ensure their processes and results remain confidential. CUES has access only to information required to administer the election. Following the close of voting, CUES will tabulate the results of all ballots. All voting data and personal information will be digitally transmitted in an encrypted format that cannot be viewed during transmission.

When will voting results be announced?

Results will be announced at our virtual Annual General Meeting on Tuesday, April 28, 2026. Registration details will be available in advance at kscu.com.

More questions?

Our [Voting & Elections Package](#), along with the information available at kscu.com/vote, will answer most questions about the election. If you have others, feel free to contact us by phone at 1.800.665.5728 or by email at election@kscu.com.

