

# Community Foundation

## Annual Report | 2025



# 2025

## Kootenay Savings Community Foundation Annual Report

In 2025, **Kootenay Savings** contributed nearly **\$269,204** to community initiatives aimed at enhancing vibrancy and sustainability. This included **\$172,119** in grants, donations, and bursaries distributed by the **KS Community Foundation**.

Based on the 2025 financial results, the Kootenay Savings Foundation earned \$54,474 in interest and \$250,000 in contributions, allowing us to invest even more in community projects.

Since inception, the KS Community Foundation has invested \$5.67 (5,672,000) million dollars into local non-profit cultural, economic, educational, environmental, health and social projects.

### 2025 Community Foundation Board

Mike Konkin, Chair  
Wendy Booth, Vice Chair  
Ron Johnston, Treasurer  
Sandro Rotach, Secretary  
Keith Smyth  
Mark McLoughlin  
Mike Bushore  
Nola Milum  
Clara Reinhardt

### 2025 Donations Review Committee

Keith Smyth, Chair  
Clara Reinhardt  
Jake Swanson  
Mark McLoughlin  
Ron Johnston  
Paul Butler, Manager: Kootenay Savings Community Foundation  
Brent Jossy, Advisor

# 2025

## Spring & Fall Grants

### SPRING

- 19 groups received funding
- Total of **\$41,750**

### FALL

- 18 groups received funding
- Total of **\$52,300**

## Employee Care Wear Program

- \$10,472 from KSCF to match staff and directors' contributions
- Total of \$20,944

## Education & Leadership Awards

High School Bursaries	\$27,000	annual bursaries (18 x \$1500)
Selkirk College Foundation – Annual Health & Wellness initiatives	\$10,000	Giving Day/Student Health & Wellness Initiatives
Community Champs Bursaries	\$12,000	annual bursaries (6 x \$2000)
College of the Rockies	\$3,500	annual bursaries (7 x \$500)
YES Leadership Camp Sponsorships	\$4,625	annual camp sponsorships (5 @ \$925)
<b>Total</b>	<b>\$57,125</b>	
Selkirk College Bursaries via Endowment	\$1700	2024 – 2 bursaries @ \$850 based
<b>Grand Total</b>	<b>\$172,119</b>	

## Distribution of Kootenay Savings Community Foundation Grants

- **\$94,050** in grants to **37** different community organizations

# Stories of Impact



## Blizzard Mountain Housing Project

The Kootenay Savings Community Foundation was proud to support the Blizzard Mountain Housing Project in Fruitvale, contributing to the creation of 31 new affordable homes that strengthen housing stability across the region. This grant was approved prior to the 2025 Spring and Fall intake cycles, reflecting the long lead time often required for cause investment projects to move from funding approval through to completion and impact.

Housing is a foundation of stability and well-being. When people have access to safe, affordable homes, they are better able to establish security, maintain continuity in their lives, and build stronger futures. This is where the Foundation sees an increasingly important role — supporting housing initiatives that strengthen long-term community stability and opportunity.

As housing pressures continue to grow across the Kootenays, the Kootenay Savings Community Foundation is poised (seeking) to play a more significant role in supporting long-term solutions that strengthen housing supply and build more resilient communities across the region.

## Lower Columbia Metis Management Society

The Lower Columbia Métis Management Society continues to create opportunities that strengthen economic development, cultural connection, and community pride throughout the region. With support from the Kootenay Savings Community Foundation, the Society was able to purchase the Bison Burgers and More food truck, creating opportunities for local employment, entrepreneurship, and community engagement.

This initiative reflects the importance of ongoing partnership with Indigenous and Métis communities across our region. These relationships are built on collaboration, respect, and a shared commitment to supporting local growth, celebrating culture, and creating welcoming spaces that bring people together. Working together in this way helps strengthen community connections, support local economic resilience, and contributes to a vibrant and inclusive future across the Kootenays.



# The Kootenay Savings Community Foundation (KSCF) recognizes the important role Hope Air plays in addressing healthcare delivery gaps across rural British Columbia.

In the Kootenays and similar rural regions, access to care is often limited not only by local capacity, but by geography and distance. This is particularly true for specialized services such as mental health and addictions care, which are typically centralized in larger urban centres and can be difficult to reach consistently.

Hope Air helps bridge this gap by coordinating flights, accommodation, and travel logistics for patients who need to leave their communities to access care. In doing so, they act as a critical connector within the healthcare system, helping ensure rural residents are not left behind due to where they live.

Looking ahead, there is a clear opportunity for organizations like KSCF to play a more strategic role in strengthening these system linkages—moving beyond traditional support toward a deeper focus on addressing structural gaps in rural healthcare access.

**Hope Air is a strong example of the kind of partner helping make that possible.**



## Kootenay Lake Hospital Foundation

The support provided through Kootenay Savings Community Foundation's grant to the Breath of Spring campaign at Kootenay Lake Hospital is directly enhancing the Chemotherapy and IV Infusion Clinic as it undergoes renovation, helping to purchase essential medical equipment, specialized treatment chairs, and key furnishings that improve comfort, dignity, and care for patients receiving treatment close to home.

As pressure on local healthcare systems continues to grow and funding gaps become increasingly evident, initiatives like this are helping sustain and strengthen care closer to home. The Breath of Spring campaign, led by the Kootenay Lake Hospital Foundation, is responding by transforming the clinic into a more modern, welcoming, and patient-focused space.

These improvements are supporting safer, more comfortable treatment sessions while reducing the need for patients to travel outside the Kootenays for care, ultimately strengthening local healthcare capacity and improving the treatment experience for patients and families.



## Kimberley Search and Rescue

Kimberley Search and Rescue plays a vital role in supporting health and safety across remote and challenging terrain in the East Kootenays. Working alongside RCMP and emergency responders, their volunteer team responds to people in distress where rapid response is often critical to survival.

With support from the Kootenay Savings Community Foundation, funding is provided for a new long-wave transmission radio, strengthening communication, coordination, and reliability during rescue missions in difficult conditions.

Search and rescue is a critical extension of the region's healthcare system — often providing the first point of contact in emergency situations. By reaching people quickly and safely, the team helps stabilize patients, reduce risk, and ensure timely transfer into further medical care.

This investment directly strengthens community health outcomes by improving emergency response capacity and ensuring care can begin wherever it is needed most.



## West Kootenay SnoGoers

The WKSG club cabin is more than just a backcountry facility — it's a gathering place that supports recreation, volunteerism, tourism, and community connection across the region. With support from the Kootenay Savings Community Foundation, important cabin improvements are helping ensure the space continues to serve riders, families, and outdoor enthusiasts for years to come.

The project reflects the dedication of WKSG volunteers and strengthens a valued community asset that supports safe, accessible outdoor experiences throughout the Kootenays. Investments like these help preserve the spaces and traditions that continue to bring communities together while supporting the region's strong culture of outdoor recreation, stewardship, and community pride for future generations.

# **Kootenay Savings Community Foundation**

## **Compiled Financial Information**

*December 31, 2025*

# Kootenay Savings Community Foundation

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*For the year ended December 31, 2025*

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To the Management of Kootenay Savings Community Foundation:

On the basis of information provided by management, we have compiled the statement of financial position as at December 31, 2025, and the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Kelowna, British Columbia  
March 6, 2026

  
Chartered Professional Accountants

# Kootenay Savings Community Foundation Statement of Financial Position

As at December 31, 2025

	2025	2024
<b>Assets</b>		
<b>Current</b>		
Cash and short term deposits	438,280	383,532
Advances to related party	147,964	34,488
	586,244	418,020
<b>Term deposits</b>	1,027,097	1,024,371
	1,613,341	1,442,391
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals	144,909	103,694
<b>Net Assets (Unrestricted Reserves)</b>	1,468,432	1,338,697
	1,613,341	1,442,391

Approved on behalf of the Board of Directors

e-Signed by Mike Konkin  
2026-03-06 17:35:36:36 PST

Chair

e-Signed by Wendy Booth  
2026-03-07 05:12:06:06 PST

Vice-Chair

**Kootenay Savings Community Foundation**  
**Statement of Operations and Changes in Net Assets**  
*For the year ended December 31, 2025*

	2025	2024
<b>Revenue</b>		
Contributions	250,000	200,000
Interest	57,474	53,917
	<b>307,474</b>	253,917
<b>Expenses</b>		
Grants	113,425	78,275
Bursaries	39,000	40,000
Care wear expenses	10,472	10,714
Consulting	10,295	-
Legal and accounting	4,547	4,914
Aid	-	5,000
	<b>177,739</b>	138,903
<b>Excess of revenue over expenses</b>	<b>129,735</b>	115,014
<b>Net assets, beginning of year</b>	<b>1,338,697</b>	1,223,683
<b>Net assets, end of year</b>	<b>1,468,432</b>	1,338,697

# Kootenay Savings Community Foundation

## Notes to the Compiled Financial Information

*For the year ended December 31, 2025*

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### 1. Basis of accounting

The financial information of Kootenay Savings Community Foundation is prepared on the historical cost basis, reflecting cash transactions with the addition of:

- Term deposits, recorded at cost
- Trade and other payables

### 2. Incorporation and operations

The purpose of Kootenay Savings Community Foundation (the "Foundation") is to enrich the communities served by Kootenay Savings Credit Union by supporting educational, health, social, environmental, cultural, or economic non-profit initiatives that create meaningful and lasting community impact. The Foundation is incorporate under the B.C. Society Act as a not-for-profit organization.

## Previous Annual Reports

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