



MEDIA RELEASE

For immediate release

Credit union employees aligned under one Collective Bargaining Agreement

A key milestone in the merger of KSCU and CVCU has been achieved

TRAIL, BC, March 18, 2026: The employees of Kootenay Savings Credit Union (KSCU) and the employees of the former Columbia Valley Credit Union (CVCU) are now aligned under one common Collective Bargaining Agreement (CBA), following the merger of the two credit unions on January 1, 2026.

“Bringing all of our employees together under one Collective Bargaining Agreement is a significant step forward in coming together as one unified team,” said Mark McLoughlin, the President and CEO of KSCU. “We could not have reached this milestone without the support of our union representatives. We thank United Steelworkers for their commitment to the process and sharing our focus to always deliver what’s best for our employees.”

As of February 25, 2026, 15 former CVCU employees joined KSCU’s 142 unionized employees under a single CBA with United Steelworkers Local 1-405. KSCU has filed their application with the Labour Relations Board as a final step in this process.

“Once again, this shows what can happen when both the union and the company have a common goal of working together and building better communities,” said Dean Lott, the Area Coordinator for United Steelworkers District 3.

“This result reflects the positive and respectful working relationship that has developed between Kootenay Savings and the United Steelworkers,” said Jeff Mather, the First Vice-President of United Steelworkers Local 1-405. “Both parties approached the process with a commitment to transparency and cooperation which allowed us to move forward quickly and finalize the transition.”

About Kootenay Savings Credit Union: Founded in 1969, Kootenay Savings Credit Union serves nearly 39,000 members through its network of branches across the East and West Kootenays, including its newest branch in Golden as a result of the merger with CVCU. With a strong focus on financial wellness and community investment, Kootenay Savings manages over \$2.1 billion in assets. For more information visit www.kscu.com.

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