

2024 ANNUAL REPORT





We're investing where it matters most—our community.

In 2024, Kootenay Savings invested nearly **\$222,679** into community initiatives that support local growth and well-being. This included **\$134,439** in grants, donations, and bursaries through the KS Community Foundation.



Investing in tomorrow

Thanks to strong financial performance, the Kootenay Savings Foundation earned **\$53,917** in interest, enabling us to give back even more to the communities we serve.



Creating meaningful change



Spring & Fall Grants

16 groups received spring funding
for a total of \$29,600

11 groups received fall funding
for a total of \$31,000



Education & Leadership Awards

Community Champs	6 x \$2000
High School Bursaries	18 x \$1,500
YES Camp Sponsorships	5 x \$925
College of the Rockies Bursaries	7 x \$500
Creating Change Bursary	\$1000



Care Wear Program

\$10,714 to match staff and directors'
contributions for a total of \$21,428.

26 community groups benefited from this
program



Selkirk College Foundation

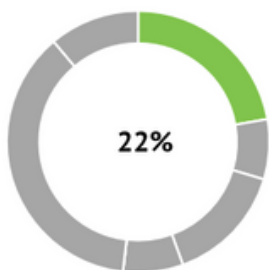
Annual contribution of \$10,000 to support
student health and wellness initiatives across
Selkirk College campuses.

Selkirk College \$45,000 Endowment - two
students were each awarded an \$850 bursary.



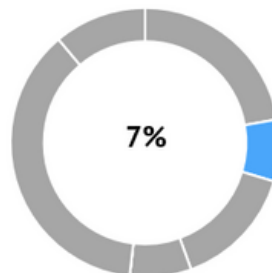
Distribution of Grants

\$60,600 in grants to 27 different community organizations



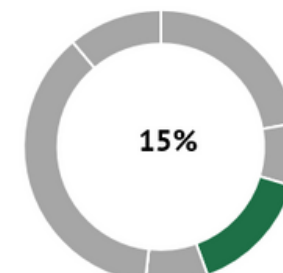
Arts & Culture

Grants for artistic expression, cultural preservation, and innovation, enhancing access to diverse arts.



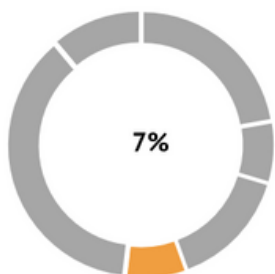
Children & Youth

Grants for youth development, programming, mentorship, and well-being initiatives.



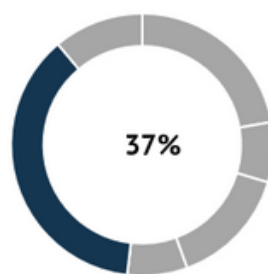
Community Development

Grants supporting economic growth, to foster social cohesion, revitalization, and empowerment within communities.



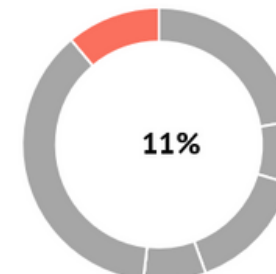
Education & Literacy

Grants for quality education, literacy, educational technology, and facility improvements.



Health & Social Services

Grants for healthcare access, mental health, affordable housing, and social inclusion initiatives.



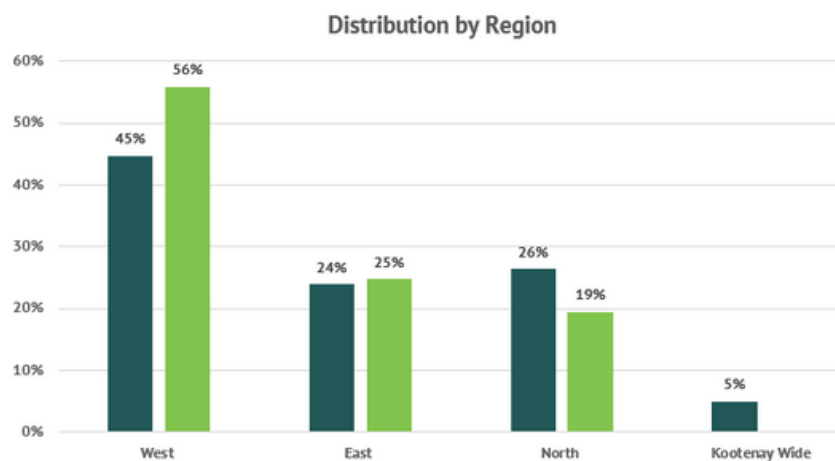
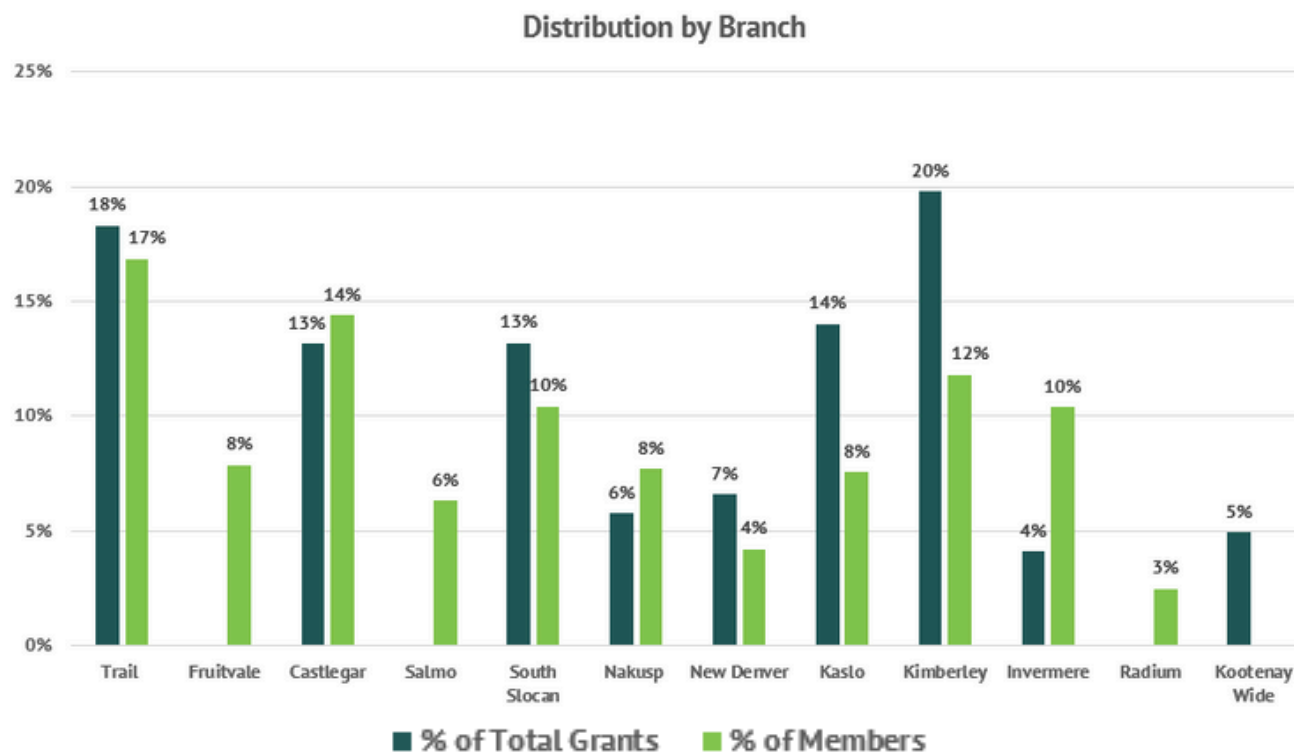
Community Development

Grants for facility/equipment upgrades and program enhancements that promote physical activity and enrich recreational opportunities.



Distribution of Grants

% of Grants compared to membership



**Some grants extended beyond a single location to serve a larger area.*



Expressions of gratitude.



Argenta Community Workshop

Argenta, BC

The Argenta Community Workshop fosters a culture of repair, making, and sharing in the Lardeau Valley. With foundation funding and community support, it opened as a multifunctional facility in 2024. Workshops provide hands-on learning for all ages, building skills, confidence, and practical knowledge. It strengthens community bonds, promotes sustainability over consumerism, and supports the local economy by creating income opportunities for staff and entrepreneurs.



Arrow Lakes Gymnastics Club

Nakusp, BC

The Arrow Lakes Gymnastics Club is a volunteer-run, not-for-profit society dedicated to providing quality recreational gymnastics for Nakusp and surrounding areas. Thanks to hard-working volunteers, the club launched in early 2025, offering programs for preschool and school-aged children, plus paid coaching opportunities for young adults.



Expressions of gratitude.



“I wanted to thank you for giving me the opportunity to have the time of my life at YES Camp. I got to build incredible bonds with the most kind, amazing people. One of my personal favourite activities was rhythms, an activity where I was able to just let go and have fun dancing with my newfound friends. I learned so much about leadership, collaboration, communication and so much more. Without the help from Kootenay Savings I would not have had the opportunity to attend.”

Ali, 2024 KSCF Sponsored YES Camp Participant

“It means the world to me to have been chosen for this bursary, especially out of such a large pool of students. Going to university has always been a dream of mine but financial barriers have stood in the way. I am extremely grateful for receiving this as it adds much relief to me and my family. In my community, I have volunteered in a lot of different places and have loved what it has taught me. This September I am going to UBC Vancouver to pursue a degree in Environmental Science, this financial aid means that I can put a little less worry into my finances and a lot more determination into my studies. Thank you for granting me this amazing opportunity.”

Landon, 2024 Community Champs Winner



2024 Financials

Kootenay Savings Community Foundation Statement of Financial Position

As at December 31, 2024

	2024	2023
Assets		
Current		
Cash and short term deposits	383,532	333,704
Advances to related party	34,488	-
	418,020	333,704
Long term deposits	1,024,371	1,020,282
	1,442,391	1,353,986
Liabilities		
Current		
Accounts payable and accruals	103,694	89,038
Advances from related party	-	41,265
	103,694	130,303
Net Assets (Unrestricted Reserves)	1,338,697	1,223,683
	1,442,391	1,353,986

Approved on behalf of the Board of Directors
e-Signed by Mark McLoughlin
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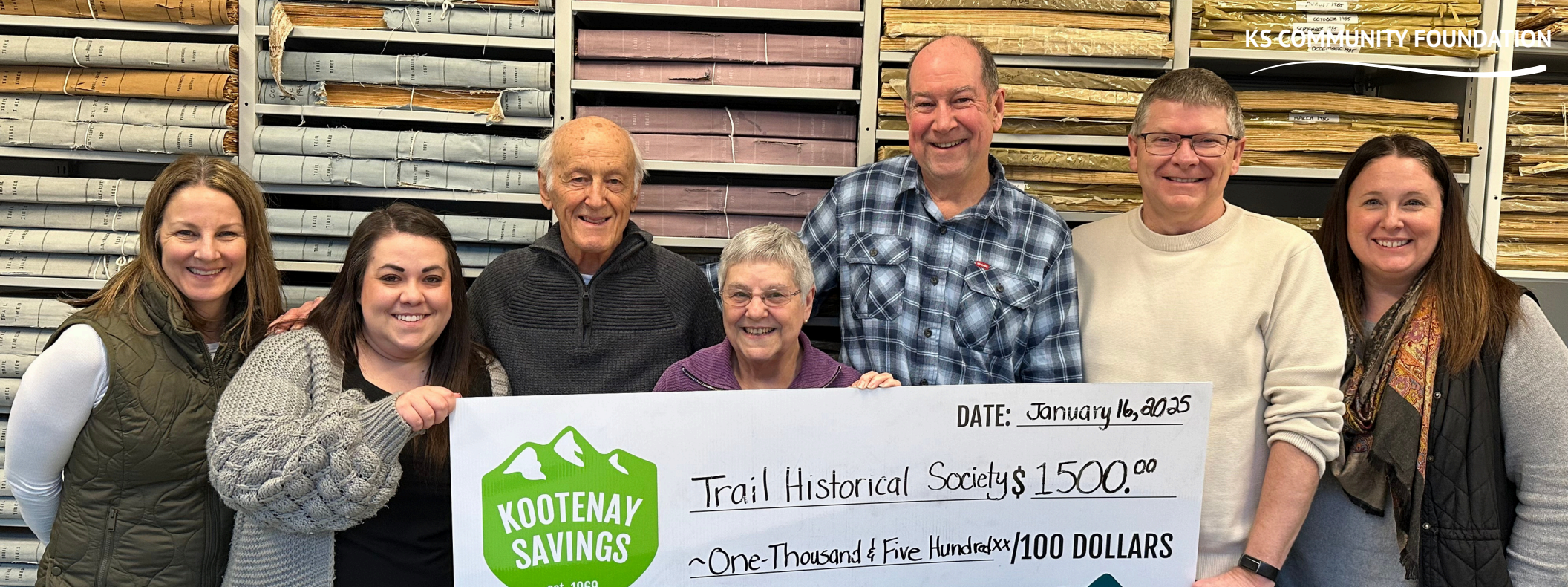
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Kootenay Savings Community Foundation Statement of Operations and Changes in Net Assets

For the year ended December 31, 2024

	2024	2023
Revenue		
Interest	53,917	35,194
Contributions	200,000	-
	253,917	35,194
Expenses		
Grants	78,275	83,800
Bursaries	40,000	58,450
Care wear expenses	10,714	11,345
Legal and accounting	4,914	4,307
Aid	5,000	-
	138,903	157,902
Excess (deficiency) of revenue over expenses	115,014	(122,708)
Net assets, beginning of year	1,223,683	1,346,391
Net assets, end of year	1,338,697	1,223,683

*Financials do not reflect unclaimed grants & bursaries



Leaving a Legacy



Since inception, the KS Community Foundation has invested **\$5.86 million dollars** into local non-profit cultural, economic, educational, environmental, health and social projects.

2024 KS Community Foundation Board

Mike Konkin, <i>Chair</i>	Mark McLoughlin
Am Naqvi, <i>Vice Chair</i>	Mike Bushore
Ron Johnston, <i>Treasurer</i>	Owen Morris
Sandro Rotach, <i>Secretary</i>	Wendy Booth
Keith Smyth	

2024 Donations Review Committee

Keith Smyth, *Chair*
 Clara Reinhardt
 Forrest Drinnan
 Mark McLoughlin
 Ron Johnston
 Brent Jossy, *Advisor*