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<b>Rules</b>	Patronage Shares, are authorized under the Rules of Kootenay Savings Credit Union, and are referred to as Class B Additional Participation Shares. Copies of the Rules are available for inspection at Kootenay Savings Credit Union.
<b>Par Value</b>	Patronage Shares have a par value of \$1.00 each.
<b>Shares Not Guaranteed</b>	Patronage Shares are not guaranteed or insured by the Credit Union Deposit Insurance Corporation, the Canada Deposit Insurance Fund, or any other scheme, plan or person.
<b>Dividends</b>	Dividends on Patronage Shares may be declared by the Board of Directors of Kootenay Savings Credit Union.
<b>Transfer and Redemption</b>	Transfers and redemptions are subject to terms and as approved by the Board of Directors, the Rules of Kootenay Savings Credit Union, and applicable legislation.  Redemption restrictions as at the below noted date are as follows:  a) Full redemption will be allowed on the death of the member or auxiliary member. In the event of death, Patronage Shares may also be transferred to another member or auxiliary member, at the option of the Executor or Administrator.  b) Full redemption will be allowed for members or auxiliary members age 65 or greater.  c) Members or auxiliary members under age 65 may redeem a portion of the balance of the account, rounded to the nearest dollar, once per year as per the discretion of the board.  d) The board has set the current redemption limit at 20% of the total balance of the account.  e) Upon close of membership, full redemption will be allowed if the number of total Patronage Shares is \$20.00 or less.  f) Upon close of membership due to a move outside of British Columbia, full redemption will be allowed.  g) Upon marriage breakdown, patronage shares may be transferred according to the separation agreement.  h) In cases of over-contribution, Registered Patronage Shares may be de-registered and transferred back to non-registered Patronage Shares.

I/We agree to the Terms and Conditions. I/We understand that Patronage Shares may only be redeemed in accordance with the Credit Union's Rules and Terms and Conditions as approved by the Board. I/We understand that restrictions on the redemption of Patronage Shares may be changed at the discretion of the Board of Directors in accordance with the Credit Union's Rules and these Terms and Conditions. I/We understand that Patronage Shares are not guaranteed or insured. Patronage Shares carry the right of survivorship, (if applicable to the account).

Member Number:

Branch:

Date:

Member Name:

Signature: X \_\_\_\_\_

Joint Member Name:

Joint Signature: X \_\_\_\_\_